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question. 1. what is the primary reason that governmental entities use fund accounting? a) fund accounting is required by law. b) fund accounting is required by gaap.

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question 1. assume that the city of fort smith maintains its books and records in a manner that facilitates the preparation of fund financial statements. for each of ...

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question. 7. why is long-term debt generally not reported in a government's debt service funds? 8. what are fiduciary funds? why don't governments incorporate ...

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